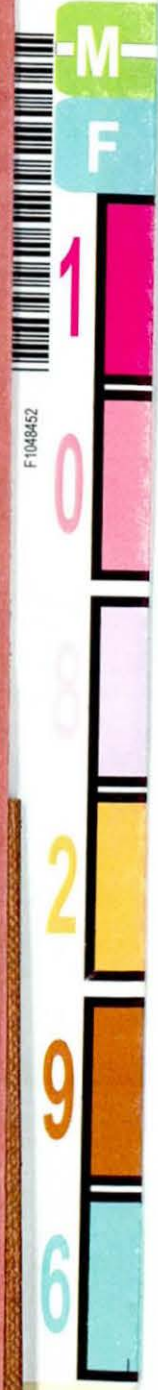


MF108296

<i>State Lease</i>	<i>Control</i>	<i>Basefile</i>	<i>County</i>
MF108296	08-030285	152139	REEVES
<i>Survey</i>		PUBLIC SCHOOL LAND	
<i>Block</i>		C-16	
<i>Block Name</i>			
<i>Township</i>			
<i>Section/Tract</i>		19	
<i>Land Part</i>			
<i>Part Description</i>			
<i>Acres</i>		643	
<i>Depth Below</i>		<i>Depth Above</i>	<i>Depth Other</i>
0		0	
<i>Role</i>		LESSEE	
<i>Name</i>		PETRO-HUNT LLC	
<i>Lessee Date</i>		7/24/2007	
<i>Primary Term</i>		3 yrs	
<i>Bonus (\$)</i>		\$10.00	
<i>Rental (\$)</i>		\$0.00	
<i>Gas Decimal</i>		0.0625	
<i>Oil Decimal</i>		0.0625	

Leasing: DR
 Analyst: MS
 Maps: _____
 GIS: JP



CONTENTS OF FILE NO. MF-108296

1. Letter, Memorandum
Please. 9/28/07
Scanned sm 6/19/13

1601 ELM STREET, STE 3400
THANKSGIVING TOWER
DALLAS, TEXAS 75201-7201



TEL: 214-880-8400
FAX: 214-880-7171

RECEIVED
07 SEP 20 07 34

September 26, 2007

State of Texas General Land Office
1700 N. Congress Avenue, Room 600
Austin, Texas 78701
Attn: Mr. Drew Reid

Re: Certified Recorded Copy of Memorandum of Oil, Gas and Mineral Lease
PHLLC Lease No. 68352-0399

Dear Drew,

Per your request, please find enclosed one (1) certified recorded copy of the Memorandum of Oil, Gas and Mineral Lease which was taken from B. E. Quinn III, Richard H. Quinn, Robert G. Quinn, and Patrick J. Quinn on Free Royalty lands further described as all of **Section 19, Block C-16, Public School Land Survey, containing 643.0 acres, more or less.**

SF 152139
A-5857

Please note that said lease has not yet been assigned a Mineral File Number, but has been evidenced of record in Volume 773, Pages 451 thru 453 in **Reeves County, Texas.**

Please let me know if you require anything further for your records. Please provide me with the mineral file number that corresponds to this lease, once it is assigned. As always, I appreciate your help and enjoy doing business with you. If you have any questions please give me a call at 214-880-7163.

Yours Very Truly,

April L. Aguilar
Petroleum Land Administrator
Petro-Hunt, L.L.C.

FILE# 3807

NOTICE OF CONFIDENTIALITY RIGHTS: IF YOU ARE A NATURAL PERSON, YOU MAY REMOVE OR STRIKE ANY OF THE FOLLOWING INFORMATION FROM THIS INSTRUMENT BEFORE IT IS FILED FOR RECORD IN THE PUBLIC RECORDS: YOUR SOCIAL SECURITY NUMBER OR YOUR DRIVER'S LICENSE NUMBER.

MEMORANDUM OF OIL, GAS AND MINERAL LEASE

THE STATE OF TEXAS

COUNTY OF REEVES

WHEREAS, B.E. Quinn III, Richard H. Quinn, Robert G. Quinn and Patrick J. Quinn, as Lessor (whether one or more), whose address is P.O. Box 163090, Austin, Texas 78716-3090 and Petro-Hunt, L.L.C., as Lessee, whose address is 1601 Elm Street, Suite 3400, Thanksgiving Tower, Dallas, Texas 75201-7201, made and entered into a certain Oil and Gas Lease dated July 24, 2007, providing for the investigation, exploration, prospecting, drilling, mining and operating for and producing oil and/or gas and the treatment, processing, storage and transport of oil and/or gas from Lessor's property in Reeves County, Texas, described as:

All of Section 19, Block C-16, Public School Lands Survey, containing 643.0 acres, more or less

The West Half (W/2) of the Northwest Quarter (NW/4) of Section 14, Block 54, Township 7, T&P Ry. Co. Survey, being the same lands more fully described in that certain Patent from The State of Texas, as Grantor, to B. E. Quinn, as Grantee, dated May 23, 1946 and filed in Volume 5, Page 386 of the Patent Records of Reeves County, Texas, containing 86.4 acres, more or less

The Northeast 80 acres of Section 2, Block 54, Township 7, T&P Ry. Co. Survey, being the same lands more fully described in that certain Patent from The State of Texas, as Grantor, to B. E. Quinn, as Grantee, dated May 23, 1946 and filed in Volume 5, Page 386 of the Patent Records of Reeves County, Texas, containing 80.0 acres, more or less.

and containing 809.40 gross acres, more or less for a primary term of Three (3) Years with a Two (2) Year Option and upon the terms and conditions set out in the Lease; and,

WHEREAS, it is the desire of Lessor and Lessee named in the Lease to acknowledge its existence in recordable form:

NOW THEREFORE, the undersigned Lessor named in the Lease and the undersigned Lessee, do hereby:

1. Acknowledge the execution of the Lease as set out above;
2. Refer to the Lease for all of its terms and provisions and incorporate the same by reference as fully as if it were copied at length herein; and,
3. Acknowledge that the land described above is the same land described in the Lease and that Lessor's interest is committed to the Lease to the extent set out in said Lease.


This Memorandum shall not be deemed to enlarge, restrict or change the rights of any of the parties to said Lease, but is for the purpose of giving record notice of the existence of the Lease in lieu of recording it at length.

EXECUTED this 31st day of July, 2007.



True and Correct
copy of
Original filed in
Reeves County
Clerks Office


LESSOR:

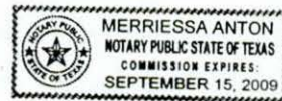

B.E. Quinn III

THE STATE OF TEXAS

COUNTY OF TRAVIS

This instrument as acknowledged before me on this 31st day of
July, 2007
by B.E. Quinn III.


Notary Public, State of Texas
Notary's Commission Expires: 9-15-2009

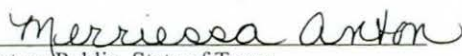


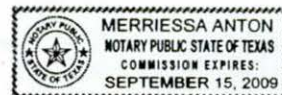

Richard H. Quinn

THE STATE OF TEXAS

COUNTY OF TRAVIS

This instrument as acknowledged before me on this 31st day of
July, 2007
by Richard H. Quinn.


Notary Public, State of Texas
Notary's Commission Expires: 9-15-2009




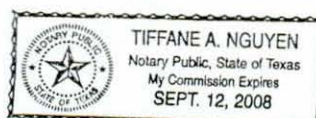

Robert G. Quinn

THE STATE OF TEXAS

COUNTY OF JEFFERSON

This instrument as acknowledged before me on this 25th day of
July, 2007
by Robert G. Quinn.


Notary Public, State of Texas
Notary's Commission Expires: 09-12-08



True and Correct
copy of
Original filed in
Reeves County
Clerks Office

Patrick J. Quinn
Patrick J. Quinn

THE STATE OF ~~TEXAS~~ CA
COUNTY OF ~~KERR~~ MARIN

This instrument as acknowledged before me on this 30 day of
May, 2007
by Patrick J. Quinn.

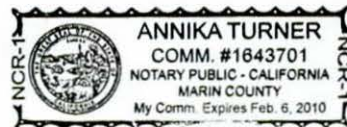
Annik Turner
Notary Public, State of ~~Texas~~ CA
Notary's Commission Expires: FEB. 4, 2010

LESSEE:

Bruce W. Hunt
Petro-Hunt, L.L.C.

By: Bruce W. Hunt

Title: President



THE STATE OF TEXAS
COUNTY OF Dallas

This instrument as acknowledged before me on this 20th day of
August, 2007
by Bruce W. Hunt, President of Petro-Hunt, L.L.C.

Susan M. Lecroy
Notary Public, State of Texas
Notary's Commission Expires: 6-24-08



ANY PROVISION HEREIN WHICH RESTRICTS THE SALE, RENTAL,
OR USE OF THE DESCRIBED REAL PROPERTY BECAUSE OF COLOR
OR RACE IS INVALID AND UNENFORCEABLE UNDER FEDERAL
LAW

FILE# 3807

FILED FOR RECORD ON THE 10TH DAY OF SEPTEMBER A.D. 2007 4:41 P. M.

DULY RECORDED ON THE 11TH DAY OF SEPTEMBER A.D. 2007 11:00 A. M.

BY: Janie Green DEPUTY

DIANNE O. FLOREZ, COUNTY CLERK
REEVES COUNTY, TEXAS



True and Correct
copy of
Original filed in
Reeves County
Clerks Office

File No. MT 708296

Letter and
Memorandum of Lease

Date Filed: 9/28/07

Jerry E. Patterson, Commissioner

By [Signature]

CERTIFIED TRUE AND CORRECT COPY CERTIFICATE
STATE OF TEXAS
COUNTY OF REEVES

The above and foregoing is a full, true and correct photographic copy of the original record now in my lawful custody and possession, as the same is filed/recorded in the public records of my office, found in VOL. 773, PAGE 451, THRU 453 **OFFICIAL PUBLIC RECORDS**

I hereby certified on 09/21/2007



DIANNE O. FLOREZ, COUNTY CLERK
REEVES COUNTY, TEXAS

BY [Signature] DEPUTY